

# Youth Startup Business Program Summary

## 2018&2019

**A total of 60 (135 individuals) teams received funding from the startup entrepreneurial support program in 2018 and 2019.**

### Gender difference among the winners



### Business operation



**6**

Teams received additional soft funding, amount to MNT 66M.



**9**

Working a regular job  
-4 Winners  
-5 Non-winners



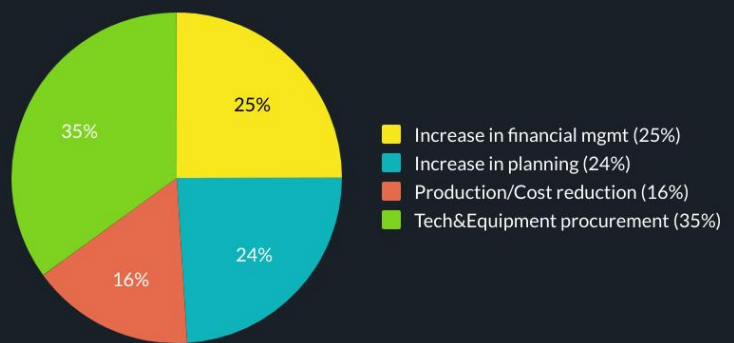
**6**

Teams hired business mentors.

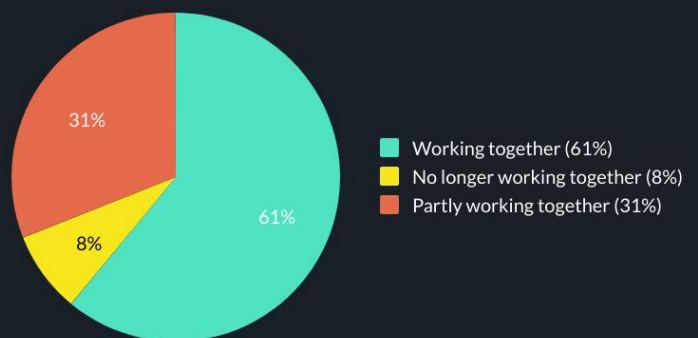


**96%** Project satisfaction

### Top impacts



### Team Cooperation



### Performance against plan



# Job generation



## Most demanding capacity areas

- 24%-Sales management training
- 17%-Business law training
- 15%-Fund raising training
- 13%-Loan proposal preparation training
- 12%-Vocational training
- 11%-Financial management training
- 5%-Management training
- 4%-International market entry training

## Challenges

- 38%-Market channel
- 31%-Financial difficulty
- 16%-Lack of marketing knowledge
- 9%-High rent/salary expectation
- 6%-Government service/approval