

## Participation in the Survey of Youth Startup Business Program 2018 and 2019

A total of 60 (135 individuals) teams received funding from the startup entrepreneurial support program held in 2018 and 2019. Of the 135 fund recipients, 70 (52%) of them are female and 65 (48%) are male.

Out of all the teams, 56 teams were available to take part in the survey and were interviewed about the implementation of the project. Also, we selected and interviewed 24 people from those who did not receive any funding from the project.



**52%**



**48%**

**2018**

Winners-6  
Nonwinners-24

**2019**

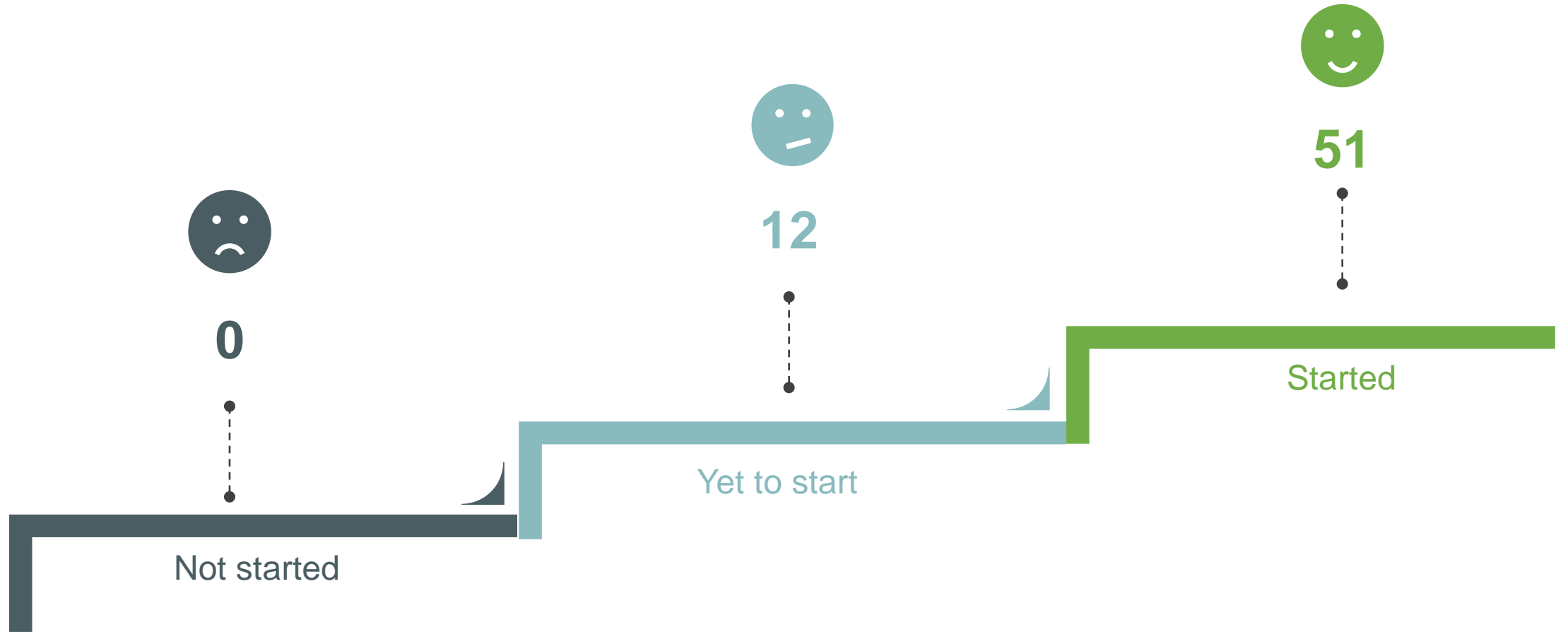
Winners-50  
Nonwinners-0



The study was based on the information provided by 80 individuals.



# Business operation

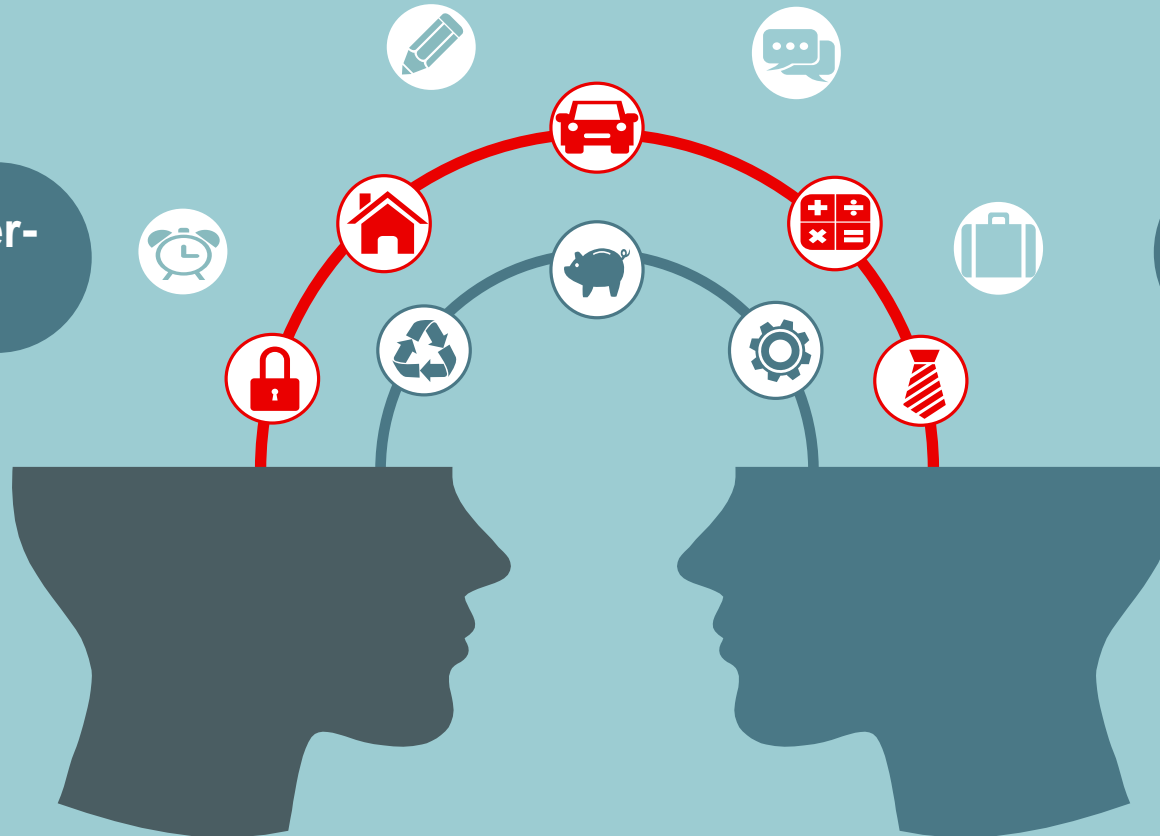


# Team cooperation

Working together-61%

No longer working together-31%

Partly working together-8%





## Performance against initial business plan

52%

### Performing according to the initial plan

52% of all the business owners are performing in line with the initial plan.

21%

### Surpassing the initial plan

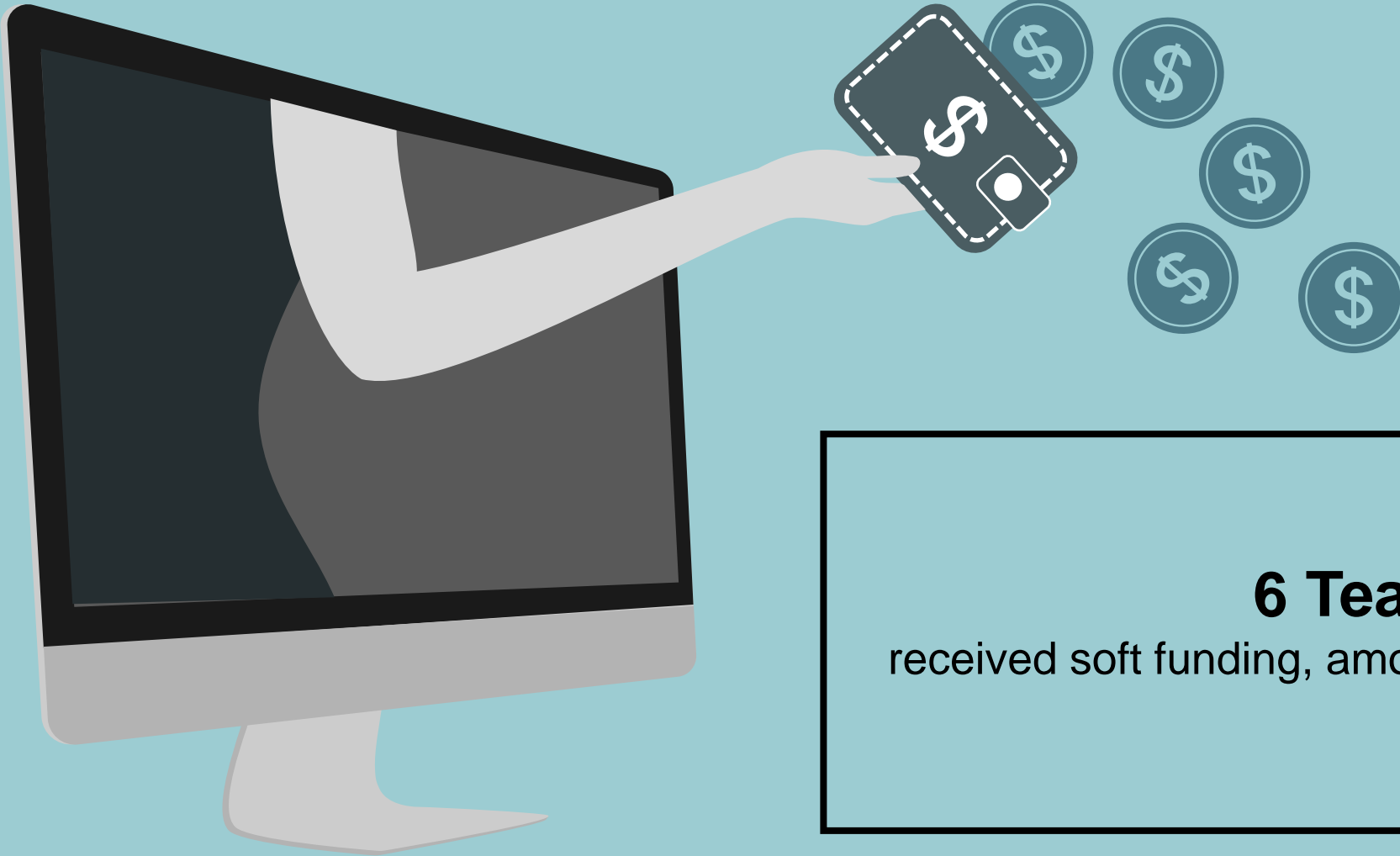
21% of all the business owners are surpassing the initial plan.

26%

### Falling behind schedule

26% of all the business owners are having trouble keeping up with the initial plan.

# Additional funding



**6 Teams**

received soft funding, amount to MNT 66 millions.

# Business mentors

**6 teams** have business mentors.



# Job generation

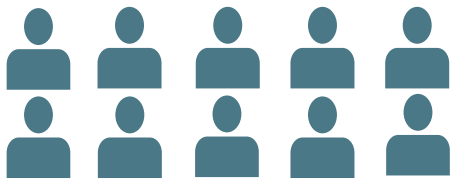


2018

2019

30 Business Owners

104 Business Owners

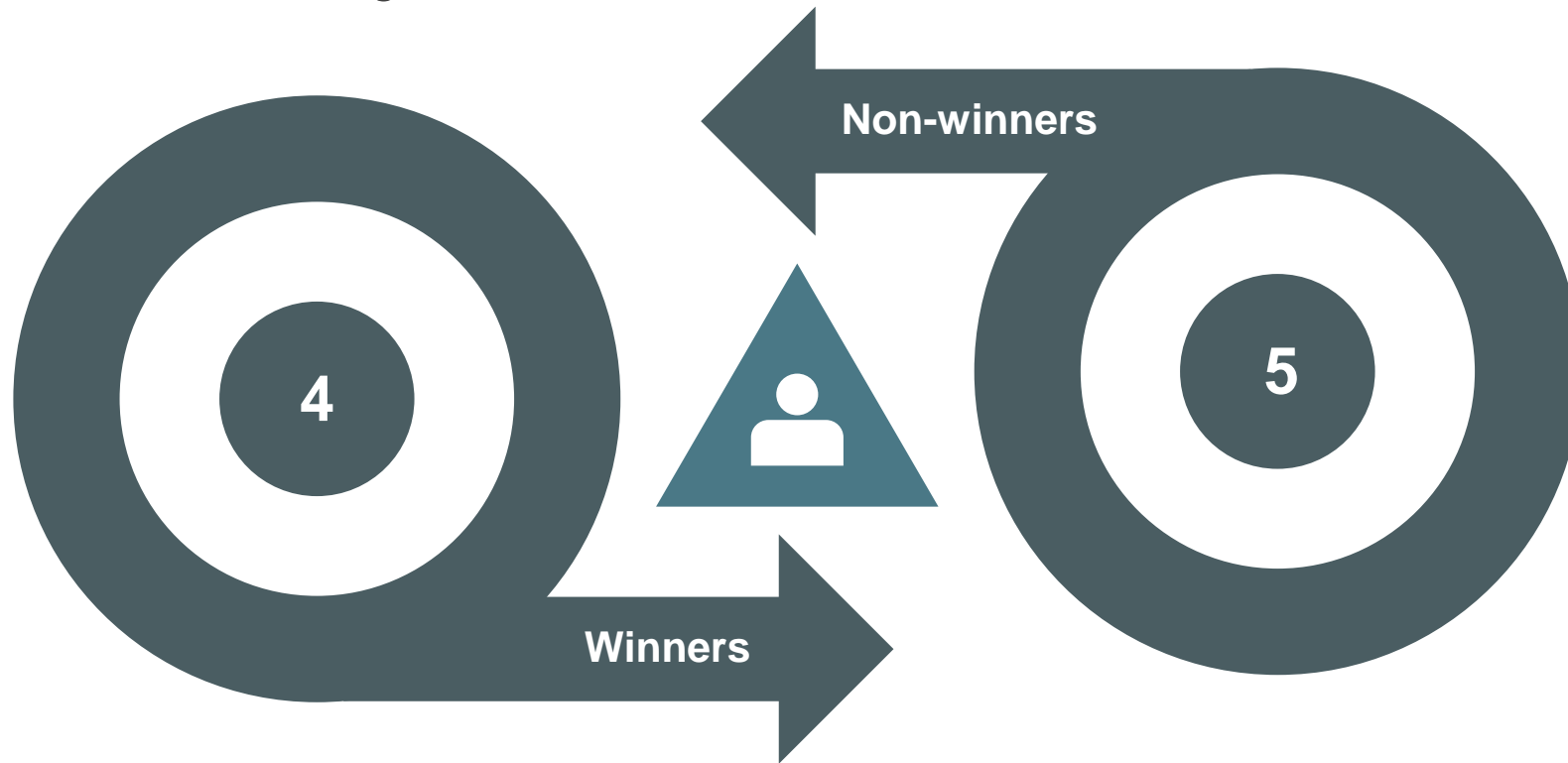


**+22** full time jobs  
**+1** part time job  
**+1** seasonal job  
**80%** job generation weight

**+15** full time jobs  
**+4** part time jobs  
**+0** seasonal job  
**18%** job generation weight

# Employment status

9 individuals preferred working a day job over running a business.

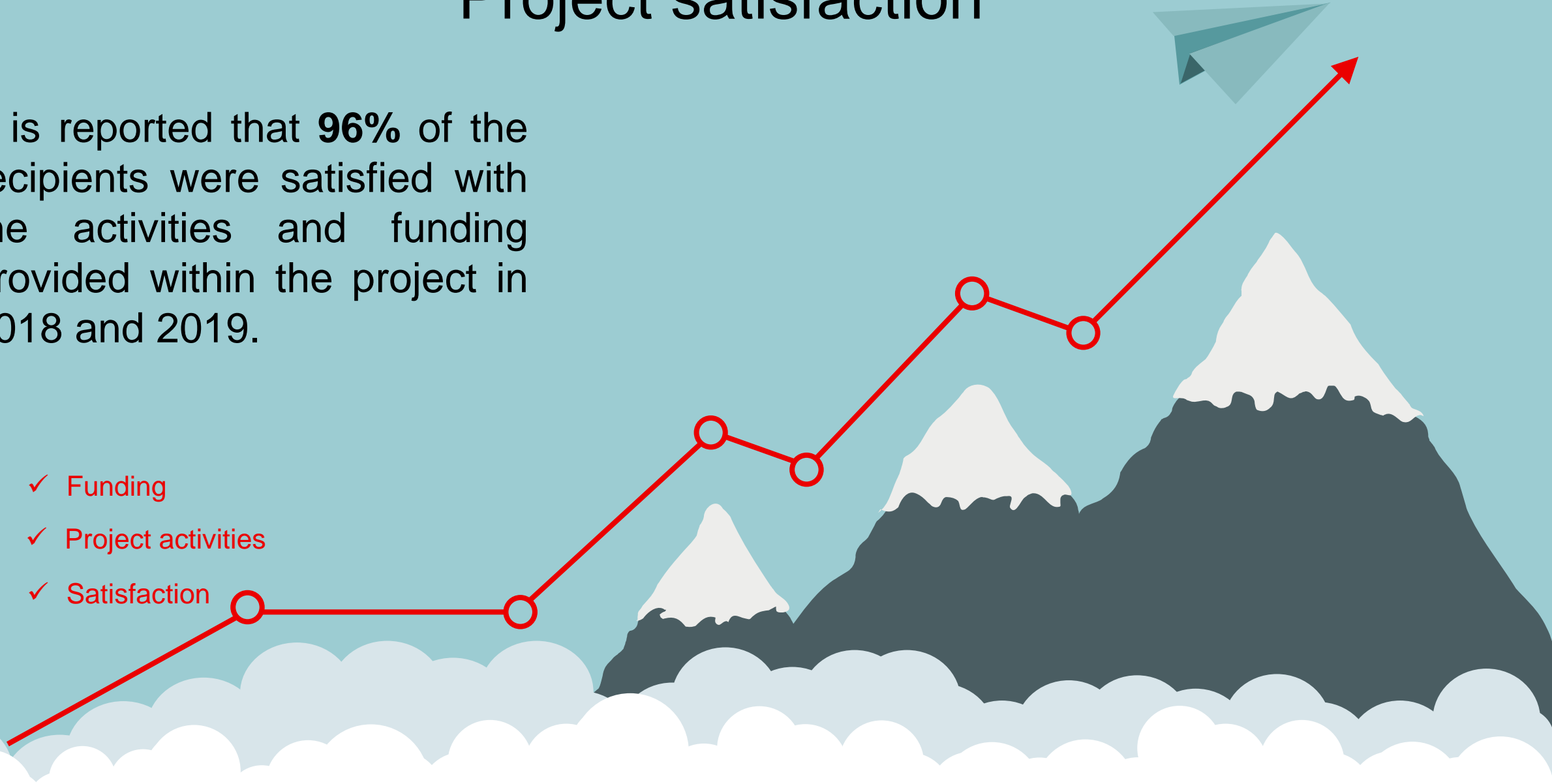




# Project satisfaction

It is reported that **96%** of the recipients were satisfied with the activities and funding provided within the project in 2018 and 2019.

- ✓ Funding
- ✓ Project activities
- ✓ Satisfaction



# Applied knowledge



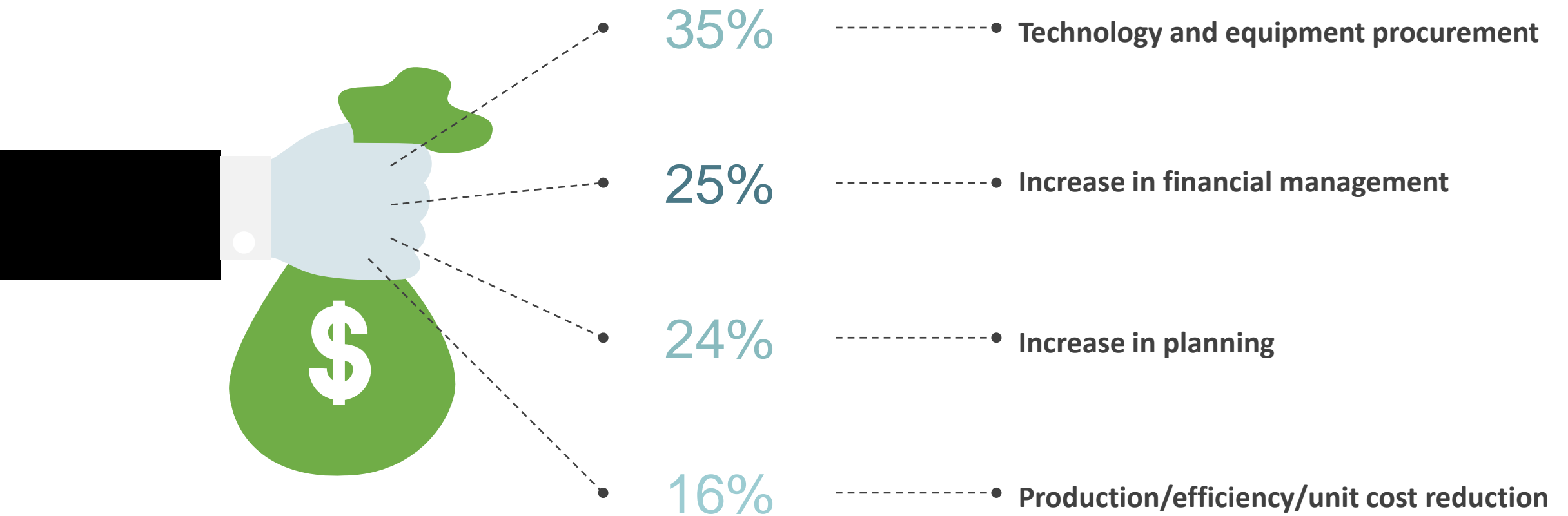
**90%**

Applied the learnings to  
business development

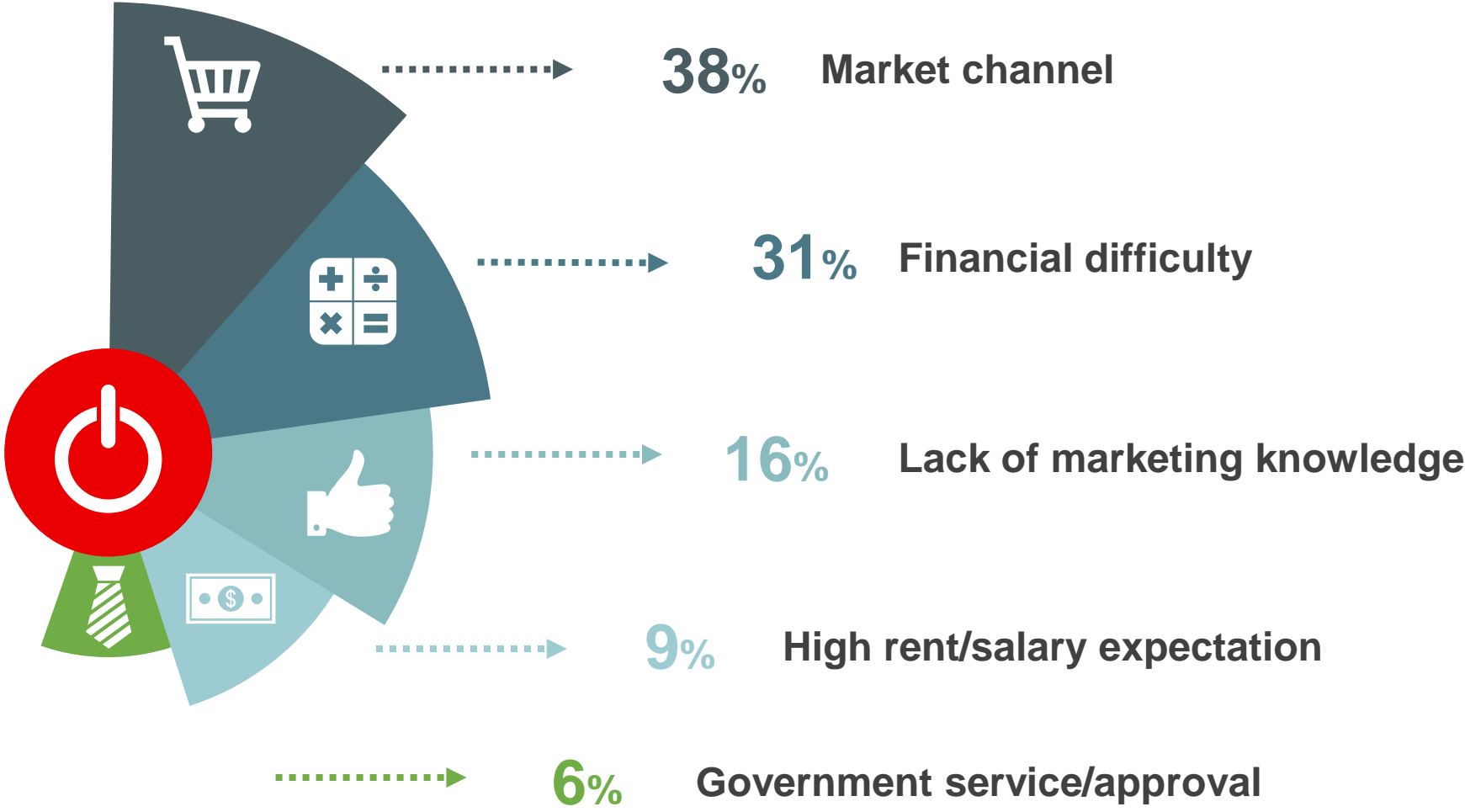


# Top impacts of the project

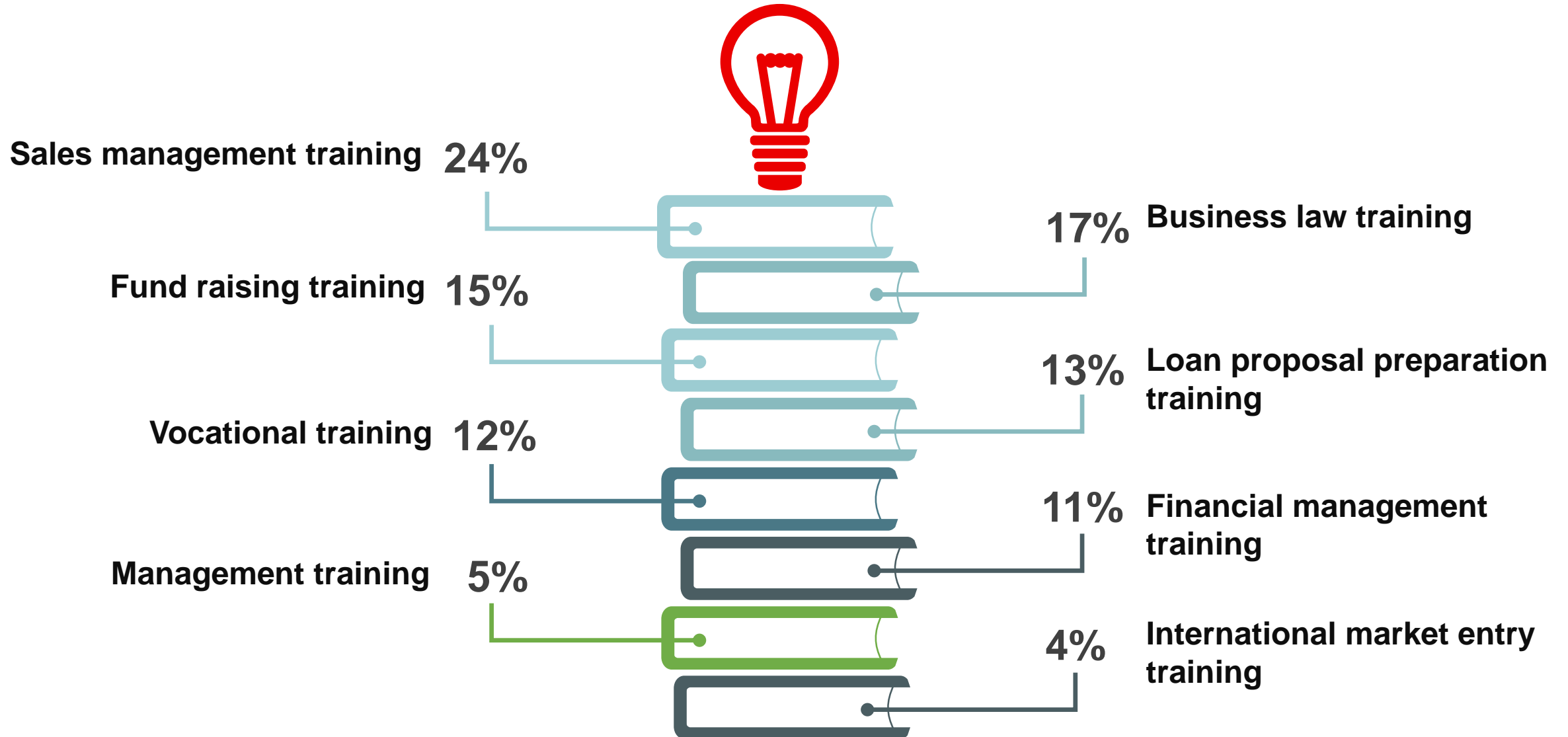
(Duplicated answers were taken)



# Challenges in business development



# Most demanding capacity areas for business development





Thank you